

Balbriggan Golf Club

Audited Accounts

Year ended 30th September 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BALBRIGGAN GOLF CLUB

We have audited the financial statements of Balbriggan Golf Club for the year ended 30th September 2025, which comprise the Income & Expenditure Account, the Balance Sheet, the Cash Flow Statement, and notes 1 - 15. These financial statements have been prepared under the historical cost convention as modified by the valuation of tangible fixed assets and the accounting policies set out therein.

Respective responsibilities of officers and auditors

The Officers are responsible for preparing the financial statements in accordance with applicable law and Irish Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view. We also report to you whether in our opinion proper books of account have been kept by the Club.

Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Club's circumstances, consistently applied and adequately disclosed.

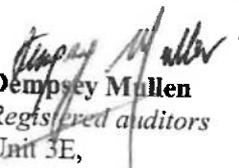
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements as set out on pages 3 to 10 give a true and fair view of the state of the Club's affairs as at 30th September 2025 and of its profit for the period then ended.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Club.

The Club's financial statements are in agreement with the books of account.


Dempsey Mullen
Registered auditors
Unit 3E,
Fingal Bay Business Park,
Balbriggan,
Co. Dublin

Date:

7th November 2025

Balbriggan Golf Club
Income and Expenditure Account
Year to 30th September 2025

	Notes	Year to 30 th Sept 2025 €	Budget to 30 th Sept 2025 €	Year to 30 th Sept 2024 €	Budget to 30 th Sept 2026 €
Income					
Subscriptions	2	486,962	472,000	450,393	529,500
Development Levy		122,500	121,000	123,500	121,250
Green Fees		32,827	22,000	23,863	33,000
Golf Societies		44,133	33,000	37,779	38,000
Competitions	3	65,464	70,550	61,898	70,000
Franchise Income		20,938	12,000	11,426	10,000
Catering Levy Surplus		5,216	1,500	11,773	3,200
Sundry Receipts		<u>27,273</u>	<u>14,000</u>	<u>11,206</u>	<u>19,000</u>
		<u>805,312</u>	<u>746,050</u>	<u>731,839</u>	<u>823,950</u>
Expenditure					
Staff Costs	4	302,762	302,000	290,188	331,000
Course Maintenance	5	111,325	110,000	98,829	122,000
Machinery Maintenance		54,299	40,000	56,323	40,000
House Maintenance		39,077	30,000	27,087	30,000
Bank Charges		7,035	5,200	5,976	7,000
Team Expenses		7,933	8,000	7,720	8,000
Rates		13,494	9,200	1,729	16,000
Light & Heat		39,690	23,000	20,606	32,000
Telephone		6,534	5,200	4,694	3,350
Insurance		20,186	18,500	17,256	22,100
Audit & Accountancy Fees		2,500	2,500	2,500	2,500
Professional Fees		2,400	2,500	2,400	2,500
Office & Computer expenses		21,879	19,500	19,209	23,000
Functions Expense		8,274	7,500	7,873	8,000
Security		6,476	5,700	5,643	5,700
Sundries		28,071	27,500	27,234	28,200
Juvenile/Cadet Expenses		5,571	7,800	5,396	8,800
Advertising & Marketing		<u>7,302</u>	<u>4,560</u>	<u>2,035</u>	<u>8,150</u>
Total		<u>684,808</u>	<u>628,660</u>	<u>602,697</u>	<u>698,300</u>
Operating Surplus before Interest & Depreciation		120,504	117,390	129,142	125,650
Leasing Charges		-	-	-	(6,000)
Interest Payable		<u>(16,272)</u>	<u>(20,000)</u>	<u>(27,530)</u>	<u>(13,000)</u>
Operating Surplus before Depreciation		<u>104,232</u>	<u>97,390</u>	<u>101,612</u>	<u>106,650</u>
Depreciation		<u>(103,466)</u>	<u>(91,500)</u>	<u>(100,358)</u>	<u>(104,000)</u>
Operating Surplus		<u>766</u>	<u>5,890</u>	<u>1,254</u>	<u>2,650</u>

The notes on pages 5 to 9 form part of these accounts

Maureen Walsh

President

Maureen Walsh

Date: 7th November 2025

Conor Hughes

Hon. Treasurer

Conor Hughes

**Balbriggan Golf Club
Income and Expenditure Account
Year to 30th September 2025**

Assets Employed	Notes	2025 €	2024 €
Tangible Assets			
Fixed Assets	6	3,104,808	3,075,780
Trophies		<u>6,095</u>	<u>6,095</u>
		<u>3,110,903</u>	<u>3,081,875</u>
Current Assets			
Stocks	7	49,178	37,437
Debtors & Prepayments	8	11,112	6,755
Loan Redemption Fund		52,694	26,714
Cash at Bank		<u>201,095</u>	<u>288,586</u>
		<u>314,079</u>	<u>359,492</u>
Current Liabilities			
Creditors & Accruals	9	133,728	134,960
Loans	10	131,913	131,913
Leasing	11	<u>16,485</u>	<u>0</u>
		282,126	266,873
Net Current Assets		<u>31,953</u>	<u>92,619</u>
		<u>3,142,856</u>	<u>3,174,493</u>
Capital Employed			
Members' Funds	12	2,796,282	2,795,516
Amounts due greater than one year			
Loans	10	258,722	378,977
Leasing	11	<u>87,852</u>	<u>0</u>
		<u>3,142,856</u>	<u>3,174,493</u>

The notes on pages 5 to 9 form part of these accounts.

Maureen Walsh
President

Maureen Walsh
Date: 7th November 2025

Conor Hughes
Hon. Treasurer

Conor Hughes

Balbriggan Golf Club
Notes to the Accounts
Year ended 30th September 2025

Funds Movement	2025	2024
	€	€
Operating Surplus before Interest & Depreciation	120,504	129,142
Finance Costs	<u>(16,272)</u>	<u>(27,530)</u>
	104,232	101,612
Movement in Working Capital		
Stock	(11,741)	(13,046)
Debtors	(4,357)	20,015
Current Liabilities	<u>(1,232)</u>	<u>(9,504)</u>
Total Funds Generated	86,901	99,077
Used		
<i>Fixed Assets purchased</i>	(132,494)	(36,536)
Loan Repayment	(120,255)	(109,048)
Lease Agreements	104,337	0
Loan Redemption Fund	<u>(25,980)</u>	<u>(26,714)</u>
	<u>(87,491)</u>	<u>(73,221)</u>
Movement in Funds		
Cash	<u>(87,491)</u>	<u>(73,221)</u>

1. Accounting Policies

- a) **Accounting Convention**
The accounts have been prepared under the historical cost convention except for certain tangible assets which have been valued by Council.
- b) **Annual Membership Income**
Membership income is recognised on an invoiced basis.
- c) **Depreciation**
Depreciation is charged using the straight-line method in order to write off the assets over their expected remaining useful lives.
- d) **Comparatives**
Where required comparative numbers have been adjusted to reflect the treatment in the current year.

Balbriggan Golf Club
Notes to the Accounts
Year ended 30th September 2025

2. Numbers in Membership

Category	2025	2024
Full Male	246	250
Full Male Senior	97	98
5 Day Male	32	23
Full Lady	60	64
Full Lady Senior	38	41
5-day Lady	17	22
Temporary/Overseas	6	4
Intermediate	39	36
Honorary Life	7	5
Student/Junior	21	14
Juvenile	96	57
Cadet	58	47
Country	4	4
Get into Golf 1	20	16

3. Competitions

	2025	2024
	€	€
Surplus on Men's Competitions	19,020	16,126
Surplus on Ladies Competitions	7,667	7,042
Surplus on Open Competitions	<u>38,777</u>	<u>38,730</u>
	<u>65,464</u>	<u>61,898</u>

4. Staff Costs

Staff costs relate to the cost of the Office and Course staff. During the year there were on average 9(2024:9) employees.

5. Course Maintenance

During the year the Club received a grant of €47,602 under the Sports Capital Programme (SCP) operated by the Department of Transport, Tourism and Sport. The grant has been allocated against the cost of fairway improvements and the purchase of new course machinery.

Balbriggan Golf Club
Notes to the Accounts
Year ended 30th September 2025

7. Stock

	2025	2024
	€	€
Course materials and Medals stock	<u>49,178</u>	<u>37,437</u>

8. Debtors

	2025	2024
	€	€
Member Debtors	(342)	(1,005)
VAT	1,574	81
Bike to Work	516	0
Prepayments/Other debtors	<u>9,364</u>	<u>7,680</u>
	<u>11,112</u>	<u>6,755</u>

9. Creditors

	2025	2024
	€	€
Trade Creditors	37,560	15,719
Advance Subscriptions	32,934	32,306
Smart Card Balances	30,969	25,900
PAYE	5,039	5,201
Sundry Creditors & Accruals	<u>27,226</u>	<u>55,564</u>
	<u>133,728</u>	<u>134,960</u>

Included in this figure is an amount of €21,595 for our fairway improvement programme.

10. Loans

	2025	2024
	€	€
Due within one year	131,913	131,913
Due greater than one year	<u>258,723</u>	<u>378,977</u>
	<u>390,636</u>	<u>510,890</u>

In October 2007 the Club arranged a €2,200,000 facility with National Irish Bank over 20 years with an interest only period of three years. €2,091,000 was drawn down under this facility. The balance outstanding is €390,636 The loan is now held by Bank of Ireland.

The Bank holds as security the title deeds to the club's premises and 84.5 acres of lands at Blackhall.

Balbriggan Golf Club
Notes to the Accounts
Year ended 30th September 2025

11. Leasing

	2025	2024
	€	€
Due within one year	16,485	0
Due greater than one year	<u>87,852</u>	<u>0</u>
	<u>104,337</u>	<u>0</u>

During the year the club entered into lease agreements with the bank to purchase new buggies and a tractor for the course.

12. Member's Funds

	2025	2024
	€	€
Opening Balance	2,795,516	2,794,262
Surplus for Year	<u>766</u>	<u>1,254</u>
Closing Balance	<u>2,796,282</u>	<u>2,795,516</u>

13. Pension

The Club operates a defined contribution scheme for eligible employees.

14. Capital Commitments

There are no capital commitments at the year end.

15. Approval of Accounts

The accounts were approved by Council on 7th November 2025.